

The following is the Unadjusted Trial Balance for ABC Company as at December 31, 2002:

ACCOUNT #	ACCOUNT NAME	DEBIT	CREDIT
1020	Cash	3,360	
1200	Accounts Receivable	815	
1300	Office Supplies	480	
1400	Prepaid Insurance	5,370	
1600	Office Equipment	5,475	
1601	Acc. Amort. – Office Equip.		2,520
1650	Vehicles	66,300	
1651	Acc. Amort. – Vehicles		17,300
1700	Building	207,000	
1701	Acc. Amort. – Building		42,900
1800	Land	71,250	
2050	Unearned Fees		2,595
2600	Long Term Note Payable		180,000
3100	John Doe, Capital		81,170
3200	John Doe, Withdrawals	36,000	
4100	Fees Earned		146,830
5100	Wages Expense	57,045	
5150	Interest Expense	16,200	
5400	Property Tax Expense	4,020	
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	Totals	473,315	473,315
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The following are the year-end adjustments:

1. Of the \$5,370 of Prepaid Insurance, \$4,225 had expired.
2. Office Supplies on hand at December 31 was \$165.
3. Amortization on the Office Equipment was \$775
4. Amortization on the Vehicles was \$8,000.
5. Amortization on the Building was \$9,300
6. Of the \$2,595 of Unearned Fees, \$1,985 had been earned.
7. A customer was in arrears by \$515.
8. The employees were owed \$200
9. Interest on the Note Payable of \$1,135 had accrued.

**Required:**

1. Write up the adjusting entries

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<b>DATE</b>	<b>ACCOUNT</b>	<b>TYPE</b>	<b>PR</b>	<b>DEBIT</b>	<b>CREDIT</b>

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DATE	ACCOUNT	TYPE	PR	DEBIT	CREDIT
Dec 31	Insurance Expense	EX		4,225	
	Prepaid Insurance	A			4,225
	Record expired insurance				
Dec 31	Office Supplies Expense	EX		315	
	Office Supplies	A			315
	Adjust supplies to actual				
Dec 31	Amortization – Office Equipment	EX		775	
	Acc. Amort. – Office Equipment	A			775
	Record amortization expense				
Dec 31	Amortization – Vehicles	EX		8,000	
	Acc. Amort. – Vehicles	A			8,000
	Record amortization expense				
Dec 31	Amortization – Building	EX		9,300	
	Acc. Amort. – Building	A			9,300
	Record amortization expense				
Dec 31	Unearned Fees	L		1,985	
	Fees Earned	R			1,985
	Record fees earned				
Dec 31	Accounts Receivable	A		515	
	Fees Earned	R			515
	Record fees earned				
Dec 31	Wages Expense	EX		200	
	Wages Payable	L			200
	Record wages owed employee				
Dec 31	Interest Expense	EX		1,135	
	Interest Payable	L			1,135
	Record interest owed				