The company is called ABC Co. All of the company's accounting work has been journalized through the end of Dec, but the General Ledger balances show November 30, 2001 balances.

Required:

- 1. Post the column totals from the special journals (except for the "Other" column) to the General Ledger, calculate the new balance and put the account number on the journal under the column total.
- 2. Post the individual rows in the "Other" columns to the General Ledger, calculate the new balance and put the account number on the journal in the "PR" column on the appropriate row. When you are done all the individual rows in the "Other" column, put a check mark under the column total.
- 3. Post any General Journal transactions to the General Ledger, calculate the new balance and put the account number on the journal in the "PR" column.
- 4. Put the ending balances from the General Ledger cards on to the Worksheet.
- 5. Journalize the following Period End Adjustments and complete the Worksheet (DO NOT POST THE ADJUSTMENTS TO THE GENERAL LEDGER)
 - a) Expired insurance, \$500.
 - b) Ending store supplies inventory, \$2,600.
 - c) Ending office supplies inventory, \$500.
 - d) Estimated amortization of store equipment, \$560.
 - e) Estimated amortization of office equipment, \$330.
 - f) Ending merchandise inventory, \$210,000 (Debit Cost of Sales)

GENERAL JOURNAL (G5)

DATE	ACCOUNT	PR	DEBIT	CREDIT
Dec 2	Sales Returns		200	
	Accounts Receivable – Noric Co.			200
	Explain: Credit Memo 201			
Dec 3	Accounts Payable – Panda Co.		800	
	Inventory			800
	Explain: Credit Memo P720			
D 10	, p. 11, m.:10		000	
Dec 12	Accounts Payable – Tacid Co.	V	800	
	Office Equipment			800
	Explain: Credit Memo T104			·

PERIOD END ADJUSTMENTS

ADJ.	ACCOUNT	PR	DEBIT	CREDIT

SALES JOURNAL - Page 1

Date	Account Debited	Invoice #	P.R.	A/R - DR Sales - CR	Cost of Sales – DR Inventory - CR
Dec 2	Ender Co.	7601	$\sqrt{}$	6,000	3,000
Dec 16	Ender Co.	7602	√	4,000	2,000
Dec 22	Oyster Co.	7603	√	7,000	3,500
Dec 26	Dale Co.	7604	√	14,000	7,000
				31,000	15,500
				======	======

PURCHASES JOURNAL - Page 2

Date	Account	Invoice #	Terms	P.R.	A/P - CR	Inventory -	Office	Other Accounts	Description
	Credited					DR	Supplies - DR	– DR	
Dec 4	Tacid Co.	T64	N/10,EOM	$\sqrt{}$	38,580	38,000	80	500	Store supp.
Dec 10	Tacid Co.	T73	N/10,EOM		4,000			4,000	Office Equip
Dec 11	Gander Co.	G93	2/10,n/30	V	9,000	9,000			
Dec 17	Central Co.	C926	2/10,n/60	V	14,000	14,000			
Dec 24	Tacid Co.	T126	N/10,EOM	V	8,900	8,000	300	600	Store supp.
Dec 25	Panda Co.	P984	2/10,n/30	V	3,000	3,000			
					77,480	72,000	380	5,100	
					=====	=====	=====	=====	

CASH RECEIPTS JOURNAL – Page 3

Date	Account Credited	Explanation	P.R.	Cash	Sales	A/R	Sales	Other	Cost of Sales –
				DR	Discount	CR	CR	Accts.	DR
					DR			CR	Inventory - CR
Dec 5	Noric Co.	R220		3,724	76	3,800			
Dec 9	Store Supplies	Neighbour		300				300	
Dec 11	Ender Co.	R221		5,880	120	6,000			
Dec 15	Sales	Cash Sales		60,000			60,000		30,000
Dec 30	Oyster Co.	R222		6,860	140	7,000			
Dec 31	Sales	Cash Sales		66,000			66,000		33,000
				142,764	336	16,800	126,000	300	63,000
				=====	======	======	=====	====	======

CASH DISBURSEMENTS JOURNAL - Page 4

Date	Chq#	Payee	Other Account	P.R.	Cash	Inventory	Other Accts.	A/P
		3.5	Debited		CR	CR	DR	DR
Dec 1	501	Property Management	Rent-Selling		3,700		2,960	
			Rent-Office				740	
Dec 8	502	Panda Co.			6,076	124		6,200
Dec 15	503	Payroll	Sales Salaries		8,000		5,000	
			Office Salaries				3,000	
Dec 19	504	Gander Co.		V	8,820	180		9,000
Dec 23	505	Central Co.		√	13,720	280		14,000
Dec 26	506	Hydro Co.	Utilities		1,200		1,200	
Dec 29	507	Tom Smith	Withdrawals		8,000		8,000	
Dec 30	508	Payroll	Sales Salaries		8,000		5,000	
			Office Salaries				3,000	
					57,516	584	28,900	29,200
					=====	=====	=====	=====

GENERAL LEDGER

		GENERAL	LEDGER		
CASH					1010
DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
Nov 30	Balance forward				50,000
ACCOU	NTS RECEIVABLE				1060
DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
Nov 30	Balance forward				4,000
INVENT			1		1190
DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
Nov 30	Balance forward				220,000
STODE	SUPPLIES				1240
DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
Nov 30	Balance forward	110	DEDIT	CREDIT	2,500
1107 30	Dalance for ward				2,300
OFFICE	SUPPLIES				1250
DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
Nov 30	Balance forward				450
					-20
PREPAI	D INSURANCE				1280
DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
Nov 30	Balance forward				3,000
					<u> </u>
I	1		•	1	

STORE 1	EQUIPMENT				1630
DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
Nov 30	Balance forward				39,000
			1	1	,
ACCUM	ULATED AMORTIZAT	ION – STOI	RE EQUIPME	ENT	1631
DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
Nov 30	Balance forward				18,000
				•	
-	EQUIPMENT		1		1650
DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
Nov 30	Balance forward				23,000
	ULATED AMORTIZAT				1651
DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
Nov 30	Balance forward				9,900
	NTS PAYABLE			CDDDV	2010
DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
Nov 30	Balance forward				7,000
TOM CN	MATH. CARITAL				2020
	IITH - CAPITAL	DD	DEDIT	CDEDIT	3020
DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
Nov 30	Balance forward				307,050
TOM SM	IITH - WITHDRAWAL	2			3030
DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
DAIL	EALLANATION	1 1	DEDII	CKEDII	DALANCE
SALES					4130
DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
	ZIII ZIII III IIII		DEBII		D. III. II. IV.

SALES I	RETURNS & ALLOWA	NCES			4140
DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
SALES I	DISCOUNTS				4150
DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
COST O	EGALEG				5020
	F SALES EVEL ANATION	DD	DEDIT	CDEDIT	5020
DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
AMORT	TIZATION EXPENSE – S	STORE EOU	IPMENT	I	5120
DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
AMORT	IZATION EXPENSE – (OFFICE EQU	JIPMENT		5130
DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
SALES S	SALARIES EXPENSE				5200
DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
	SALARIES EXPENSE				5210
DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
INSURA	NCE EXPENSE				5370
INSURA DATE	NCE EXPENSE EXPLANATION	PR	DEBIT	CREDIT	5370 BALANCE
		PR	DEBIT	CREDIT	

RENT E	XPENSE – SELLING SP	PACE			5410
DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
	XPENSE – OFFICE SPA	CE			5420
DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
CEODE					 00
	SUPPLIES EXPENSE		1		5500
DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
OFFICE	CUIDDI LEC EXPENCE				5510
	SUPPLIES EXPENSE	DD.	DEDIT	CDEDIT	5510
DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
UTILITI	IES EXPENSE				5900
DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
INCOM	E SUMMARY				5998
DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE

ACCOUNT	TRIAL B	ALANCE	ADJUST	MENTS	INCOME ST	TATEMENT	BALANC	E SHEET
TITLES	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit
Cash								
A/R								
Inventory								
Store Supp								
Office Supp								
Prepaid Ins								
Store Equip								
Acc Amort								
Office Equip								
Acc Amort								
A/P								
Capital								
Withdrawal								
Sale								
Sale Return								
Sale Disc.								
Cost of Sale								
Amort-Store								
Amort-Off.								
Sale Salaries								
Off. Salaries								
Insurance								
Rent Selling								
Rent Office								
Store Supp								
Off. Supp.								
Utilities								
Totals								
Net Income	=====	=====	=====	=====				
Totals								
					=====	======	=====	=====

ANSWERS:

GENERAL JOURNAL (G5)

DATE	ACCOUNT	PR	DEBIT	CREDIT
Dec 2	Sales Returns	4140	200	
	Accounts Receivable – Noric Co.	1060 / √		200
	Explain: Credit Memo 201			
		,		
Dec 3	Accounts Payable – Panda Co.	2010 / √	800	
	Inventory	1190		800
	Explain: Credit Memo P720			
Dec 12	Accounts Payable – Tacid Co.	2010 / √	800	
	Office Equipment	1650		800
	Explain: Credit Memo T104			

PERIOD END ADJUSTMENTS

ADJ.	ACCOUNT	PR	DEBIT	CREDIT
a)	Insurance Expense		500	
	Prepaid Insurance			500
	Explain: Record expired insurance			
b)	Store Supplies Expense		700	
	Store Supplies			700
	Explain: Record used supplies			
c)	Office Supplies Expense		330	
	Office Supplies			330
	Explain: Record used supplies			
d)	Amortization – Store Equipment		560	
<u> </u>	Acc. Amort. – Store Equipment		200	560
	Explain: Record amortization			
e)	Amortization – Office Equipment		330	
	Acc. Amort. – Office Equipment			330
	Explain: Record amortization			
f)	Cost of Sales		2,116	
	Inventory		2,110	2,116
	Explain: Adjust inventory to actual			

GENERAL LEDGER

CASH					1010
DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
Nov 30	Balance forward				50,000
Dec 31		R3	142,764		192,764
Dec 31		D4		57,516	135,248

ACCOUN	1060				
DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
Nov 30	Balance forward				4,000
Dec 31		S1	31,000		35,000
Dec 31		R3		16,800	18,200
Dec 31		G5		200	18 000

INVENT	ORY				1190
DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
Nov 30	Balance forward				220,000
Dec 31		S1		15,500	204,500
Dec 31		P2	72,000		276,500
Dec 31		R3		63,000	213,500
Dec 31		D4		584	212,916
Dec 31		G5		800	212,116

STORE S	1240				
DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
Nov 30	Balance forward				2,500
Dec 31		P2	500		3,000
Dec 31		P2	600		3,600
Dec 31		R3		300	3,300
				_	

OFFICE S	1250				
DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
Nov 30	Balance forward				450
Dec 31		P2	380		830

PREPAID	1280				
DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
Nov 30	Balance forward				3,000

Nov 30 Balance forward 39,00	STORE I	EQUIPMENT				1630
ACCUMULATED AMORTIZATION	DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
DATE	Nov 30	Balance forward				39,000
DATE						
Nov 30	ACCUM	ULATED AMORTIZAT	TON – STOF	RE EQUIPME	ENT	1631
OFFICE EQUIPMENT 1650 DATE EXPLANATION PR DEBIT CREDIT BALANC Nov 30 Balance forward 23,00 Dec 31 P2 4,000 27,00 Dec 31 B0 G5 B00 26,20 ACCUMULATED AMORTIZATION – OFFICE EQUIPMENT BALANC Nov 30 Balance forward Balance forward Provided Provid	DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
DATE EXPLANATION PR DEBIT CREDIT BALANCE	Nov 30	Balance forward				18,000
DATE EXPLANATION PR DEBIT CREDIT BALANCE						
DATE EXPLANATION PR DEBIT CREDIT BALANCE	OFFICE	FOUIDMENT				1650
Nov 30			PR	DERIT	CREDIT	
Dec 31			1 IX	DEBII	CKEDII	
Dec 31		Datance forward	P2	4 000		
ACCUMULATED AMORTIZATION - OFFICE EQUIPMENT 1651				4,000	800	
DATE EXPLANATION PR DEBIT CREDIT BALANCE	D00 31				000	20,200
DATE EXPLANATION PR DEBIT CREDIT BALANC Nov 30 Balance forward 9,90 ACCOUNTS PAYABLE 2010 DATE EXPLANATION PR DEBIT CREDIT BALANC Nov 30 Balance forward 7,00 Dec 31 P2 77,480 84,48 Dec 31 Dec 31 G5 800 55,28 Dec 31 G5 800 53,68 TOM SMITH - CAPITAL 3020 DATE EXPLANATION PR DEBIT CREDIT BALANC Nov 30 Balance forward 307,05 TOM SMITH - WITHDRAWALS 3030 DATE EXPLANATION PR DEBIT CREDIT BALANC Dec 31 D4 8,000 8,000 SALES 4130 DATE EXPLANATION PR DEBIT CREDIT BALANC Dec 31 S1 31,000 31,000	ACCUM	ULATED AMORTIZAT	ION – OFFI	CE EQUIPM	ENT	1651
Nov 30						BALANCE
DATE EXPLANATION PR DEBIT CREDIT BALANCE Nov 30 Balance forward 7,00 Dec 31 P2 77,480 84,48 Dec 31 D4 29,200 55,28 Dec 31 G5 800 54,48 Dec 31 G5 800 53,68 TOM SMITH - CAPITAL 3020 DATE EXPLANATION PR DEBIT CREDIT BALANC Nov 30 Balance forward 3030 307,05 TOM SMITH - WITHDRAWALS 3030 DATE EXPLANATION PR DEBIT CREDIT BALANC Dec 31 D4 8,000 8,000 SALES DATE EXPLANATION PR DEBIT CREDIT BALANC Dec 31 S1 31,000 31,000	Nov 30	Balance forward				9,900
DATE EXPLANATION PR DEBIT CREDIT BALANCE Nov 30 Balance forward 7,00 Dec 31 P2 77,480 84,48 Dec 31 D4 29,200 55,28 Dec 31 G5 800 54,48 Dec 31 G5 800 53,68 TOM SMITH - CAPITAL 3020 DATE EXPLANATION PR DEBIT CREDIT BALANC Nov 30 Balance forward 3030 307,05 TOM SMITH - WITHDRAWALS 3030 DATE EXPLANATION PR DEBIT CREDIT BALANC Dec 31 D4 8,000 8,000 SALES DATE EXPLANATION PR DEBIT CREDIT BALANC Dec 31 S1 31,000 31,000						,
DATE EXPLANATION PR DEBIT CREDIT BALANCE Nov 30 Balance forward 7,00 Dec 31 P2 77,480 84,48 Dec 31 D4 29,200 55,28 Dec 31 G5 800 54,48 Dec 31 G5 800 53,68 TOM SMITH - CAPITAL 3020 DATE EXPLANATION PR DEBIT CREDIT BALANC Nov 30 Balance forward 3030 307,05 TOM SMITH - WITHDRAWALS 3030 DATE EXPLANATION PR DEBIT CREDIT BALANC Dec 31 D4 8,000 8,000 SALES DATE EXPLANATION PR DEBIT CREDIT BALANC Dec 31 S1 31,000 31,000				-		
Nov 30 Balance forward P2 77,480 84,48	ACCOUN	NTS PAYABLE				2010
Dec 31	DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
Dec 31	Nov 30	Balance forward				7,000
Dec 31	Dec 31		P2		77,480	84,480
Dec 31 G5 800 53,68				29,200		55,280
TOM SMITH - CAPITAL 3020 DATE EXPLANATION PR DEBIT CREDIT BALANC Nov 30 Balance forward 307,05 TOM SMITH - WITHDRAWALS 3030 DATE EXPLANATION PR DEBIT CREDIT BALANC Dec 31 D4 8,000 8,00 SALES 4130 DATE EXPLANATION PR DEBIT CREDIT BALANC Dec 31 S1 31,000 31,000 31,000	Dec 31			800		54,480
DATE EXPLANATION PR DEBIT CREDIT BALANCE Nov 30 Balance forward 307,05 TOM SMITH - WITHDRAWALS 3030 DATE EXPLANATION PR DEBIT CREDIT BALANCE Dec 31 D4 8,000 8,000 SALES 4130 DATE EXPLANATION PR DEBIT CREDIT BALANCE Dec 31 S1 31,000 31,000	Dec 31		G5	800		53,680
DATE EXPLANATION PR DEBIT CREDIT BALANCE Nov 30 Balance forward 307,05 TOM SMITH - WITHDRAWALS 3030 DATE EXPLANATION PR DEBIT CREDIT BALANCE Dec 31 D4 8,000 8,000 SALES 4130 DATE EXPLANATION PR DEBIT CREDIT BALANCE Dec 31 S1 31,000 31,000	TOMON	HTHE CARLES				2020
Nov 30 Balance forward 307,05 TOM SMITH - WITHDRAWALS 3030 DATE EXPLANATION PR DEBIT CREDIT BALANC Dec 31 D4 8,000 8,000 SALES 4130 4130 DATE EXPLANATION PR DEBIT CREDIT BALANC Dec 31 S1 31,000 31,000			DD	DEDIT	CDEDIT	
TOM SMITH - WITHDRAWALS 3030			PK	DEBII	CREDIT	
DATE EXPLANATION PR DEBIT CREDIT BALANCE Dec 31 D4 8,000 8,000 8,000 SALES 4130	NOV 30	Balance forward				307,030
DATE EXPLANATION PR DEBIT CREDIT BALANCE Dec 31 D4 8,000 8,000 8,000 SALES 4130				+		
DATE EXPLANATION PR DEBIT CREDIT BALANCE Dec 31 D4 8,000 8,000 8,000 SALES 4130				1		_
DATE EXPLANATION PR DEBIT CREDIT BALANCE Dec 31 D4 8,000 8,000 8,000 SALES 4130	TOM SM	IITH - WITHDRAWAL	S			3030
Dec 31 D4 8,000 8,000 SALES 4130 DATE EXPLANATION PR DEBIT CREDIT BALANC Dec 31 S1 31,000 31,000				DEBIT	CREDIT	BALANCE
SALES 4130 DATE EXPLANATION PR DEBIT CREDIT BALANC Dec 31 S1 31,000 31,000	Dec 31		D4			8,000
DATE EXPLANATION PR DEBIT CREDIT BALANCE Dec 31 S1 31,000 31,000						,
DATE EXPLANATION PR DEBIT CREDIT BALANCE Dec 31 S1 31,000 31,000					1	
Dec 31 S1 31,000 31,00	SALES					4130
	DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
Dec 31 R3 126 000 157 00	Dec 31		S1		31,000	31,000
120,000 137,00	Dec 31		R3		126,000	157,000

SALES F	RETURNS & ALLOWA	NCES			4140
DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
Dec 31		G5	200		200
SALES I	DISCOUNTS				4150
DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
Dec 31		R3	336		336
	F SALES				5020
DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
Dec 31		S1	15,500		15,500
Dec 31		R3	63,000		78,500
135000		CEOPE POV		-	
	IZATION EXPENSE –			CDEDIE	5120
DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
AMODE					
AMORI	IZATION EXPENSE –	OFFICE EQ	UIPMENT		5130
DATE	EXPLANATION	OFFICE EQ PR	UIPMENT DEBIT	CREDIT	5130 BALANCE
				CREDIT	
				CREDIT	
DATE				CREDIT	
DATE	EXPLANATION			CREDIT	BALANCE
DATE SALES S	EXPLANATION SALARIES EXPENSE	PR	DEBIT		BALANCE 5200
SALES S DATE	EXPLANATION SALARIES EXPENSE	PR PR	DEBIT		5200 BALANCE
SALES S DATE Dec 31	EXPLANATION SALARIES EXPENSE	PR PR D4	DEBIT DEBIT 5,000		5200 BALANCE 5,000
SALES S DATE Dec 31 Dec 31	EXPLANATION SALARIES EXPENSE EXPLANATION	PR PR D4	DEBIT DEBIT 5,000		5200 BALANCE 5,000 10,000
SALES S DATE Dec 31 Dec 31	EXPLANATION SALARIES EXPENSE EXPLANATION SALARIES EXPENSE	PR PR D4 D4	DEBIT 5,000 5,000	CREDIT	5200 BALANCE 5,000 10,000
SALES S DATE Dec 31 Dec 31 OFFICE DATE	EXPLANATION SALARIES EXPENSE EXPLANATION	PR PR D4 D4 PR	DEBIT 5,000 5,000 DEBIT		5200 BALANCE 5,000 10,000 5210 BALANCE
SALES S DATE Dec 31 Dec 31 OFFICE DATE Dec 31	EXPLANATION SALARIES EXPENSE EXPLANATION SALARIES EXPENSE	PR PR D4 D4 PR D4 D4	DEBIT 5,000 5,000 DEBIT 3,000	CREDIT	5200 BALANCE 5,000 10,000 5210 BALANCE 3,000
SALES S DATE Dec 31 Dec 31 OFFICE DATE	EXPLANATION SALARIES EXPENSE EXPLANATION SALARIES EXPENSE	PR PR D4 D4 PR	DEBIT 5,000 5,000 DEBIT	CREDIT	5200 BALANCE 5,000 10,000 5210 BALANCE
SALES S DATE Dec 31 Dec 31 OFFICE DATE Dec 31 Dec 31	SALARIES EXPENSE EXPLANATION SALARIES EXPENSE EXPLANATION	PR PR D4 D4 PR D4 D4	DEBIT 5,000 5,000 DEBIT 3,000	CREDIT	5200 BALANCE 5,000 10,000 5210 BALANCE 3,000 6,000
SALES S DATE Dec 31 Dec 31 OFFICE DATE Dec 31 Dec 31	SALARIES EXPENSE EXPLANATION SALARIES EXPENSE EXPLANATION NCE EXPENSE	PR PR D4 D4 PR D4 D4 D4	DEBIT 5,000 5,000 DEBIT 3,000 3,000	CREDIT	5200 BALANCE 5,000 10,000 5210 BALANCE 3,000 6,000
SALES S DATE Dec 31 Dec 31 OFFICE DATE Dec 31 Dec 31	SALARIES EXPENSE EXPLANATION SALARIES EXPENSE EXPLANATION	PR PR D4 D4 PR D4 D4	DEBIT 5,000 5,000 DEBIT 3,000	CREDIT	5200 BALANCE 5,000 10,000 5210 BALANCE 3,000 6,000
SALES S DATE Dec 31 OFFICE DATE Dec 31 Dec 31 INSURA	SALARIES EXPENSE EXPLANATION SALARIES EXPENSE EXPLANATION NCE EXPENSE	PR PR D4 D4 PR D4 D4 D4	DEBIT 5,000 5,000 DEBIT 3,000 3,000	CREDIT	5200 BALANCE 5,000 10,000 5210 BALANCE 3,000 6,000

RENT E	XPENSE – SELLING SP	PACE			5410
DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
Dec 31		D4	2,960		2,960
RENT EX	XPENSE – OFFICE SPA	CE			5420
DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
Dec 31		D4	740		740
STORE S	SUPPLIES EXPENSE				5500
DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
OFFICE	SUPPLIES EXPENSE				5510
DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
UTILITI	ES EXPENSE				5900
DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
Dec 31		D4	1,200		1,200
INCOMI	E SUMMARY				5998
DATE	EXPLANATION	PR	DEBIT	CREDIT	BALANCE
		111	DEDII		Dillin (CL

ACCOUNT	TRIAL BA	ALANCE	ADJUST	MENTS	INCOME STATEMENT		BALANCE SHEET	
TITLES	Debit	Credit	Debit	Credit	Debit	Credit	Debit	Credit
Cash	135,248						135,248	
A/R	18,000						18,000	
Inventory	212,116		f)	2,116			210,000	
Store Supp	3,300		b)	700			2,600	
Office Supp	830		c)	330			500	
Prepaid Ins	3,000		a)	500			2,500	
Store Equip	39,000						39,000	
Acc Amort		18,000	d)	560				18,560
Office Equip	26,200						26,200	
Acc Amort		9,900	e)	330				10,230
A/P		53,680						53,680
Capital		307,050						307,050
Withdrawal	8,000						8,000	
Sale		157,000				157,000		
Sale Return	200				200			
Sale Disc.	336				336			
Cost of Sale	78,500		2,116	f)	80,616			
Amort-Store			560	d)	560			
Amort-Off.			330	e)	330			
Sale Salaries	10,000				10,000			
Off. Salaries	6,000				6,000			
Insurance			500	a)	500			
Rent Selling	2,960				2,960			
Rent Office	740				740			
Store Supp			700	b)	700			
Off. Supp.			330	c)	330			
Utilities	1,200				1,200			
Totals	545,630	545,630	4,536	4,536	104,472	157,000	442,048	389,520
Net Income	=====	======	=====	=====	52,528			52,528
Totals					157,000	157,000	442,048	442,048`