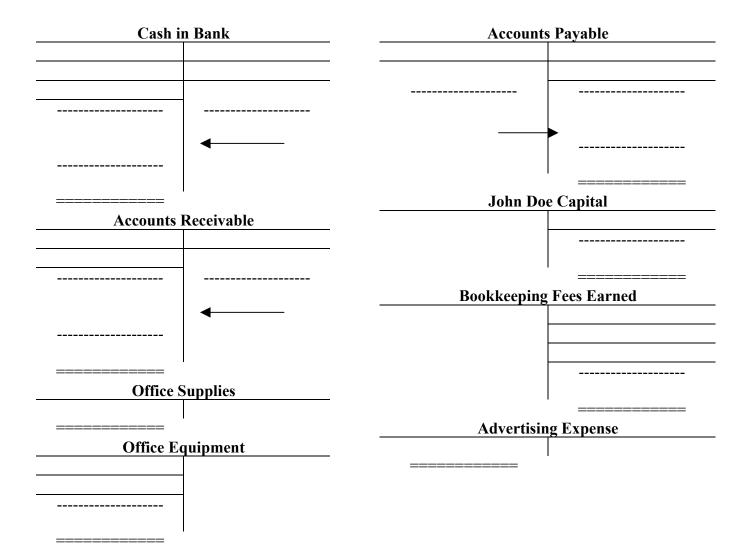
John Doe opened a business called Doe Bookkeeping and for the month of January 2003 he completed the following business transactions:

- a. John Doe invested \$50,000 cash and \$20,000 of office equipment.
- b. The company paid \$450 for a magazine advertisement
- c. The company completed a bookkeeping job and collected a cash fee of \$3,500.
- d. The company purchased office supplies on account for \$480
- e. The company paid for the office supplies purchased in d above.
- f. The company completed a bookkeeping job on account and billed the customer \$1,300.
- g. The company received payment in full for the bookkeeping on transaction f above.
- h. The company purchase office equipment on account for \$2,500
- i. The company completed another bookkeeping job on account and billed the customer \$2,000

Required:

Post the transactions to the appropriate accounts using the following Chart of Accounts and prepare the Trial Balance:

ACCOUNT NAME	TYPE	NORMAL
		BALANCE
CASH IN BANK	ASSET	DEBIT
ACCOUNTS RECEIVABLE	ASSET	DEBIT
OFFICE SUPPLIES	ASSET	DEBIT
OFFICE EQUIPMENT	ASSET	DEBIT
ACCOUNTS PAYABLE	LIABILITY	CREDIT
JOHN DOE, CAPITAL	EQUITY	CREDIT
BOOKKEEPING FEES EARNED	REVENUE	CREDIT
ADVERTISING EXPENSE	EXPENSE	DEBIT



TRIAL BALANCE	

ACCOUNT NAME	DEBIT	CREDIT
TD + 1		
Totals		
	======	=======

Cash in Bank				
a)	50,000	b)	450	
c)	3,500	e)	480	
g)	1,300			
Total	54,800	Total	930	
	- 930	-		
Balance	53,870			

Accounts Receivable				
f)	1,300	g)	1,300	
i)	2,000			
Total	3,300	Total	1,300	
	- 1,300	┫		
Balance	2,000			
=====				

Office Supplies				
d)	480			
====				

	Office Ed
a)	20,000
h)	2,500
Balance	22,500

Cash in Bank		Accounts Payable				
50,000	b)	450	e)	480	d)	480
3,500	e)	480			h)	2,500
1,300						
			Total	480	Total	2,980
54,800	Total	930			→	- 480
- 930	—					
52.070					Balance	2,500
53,870				Iohn D	===== oo Conital	======
A accounts	Receivabl	0		John D	oe Capital	70.000
1,300	1 .	1,300			a)	70,000
2,000	g)	1,300			Balance	70,000
2,000					=====	=======
3,300	Total	1,300		Bookkeepin	g Fees Earn	ied
- 1,300	←				(c)	3,500
					f)	1,300
2,000					i)	2,000
	Supplies				Balance	6,800
480					=====	=======
=====					ing Expense	
	quipment		b)	450		
20 000			====			

DOE BOOKKEEPING

TRIAL BALANCE

JANUARY 31, 2003

ACCOUNT NAME	DEBIT	CREDIT
Cash	53,870	
Accounts Receivable	2,000	
Office Supplies	480	
Office Equipment	22,500	
Accounts Payable		2,500
John Doe - Capital		70,000
Bookkeeping Fees Earned		6,800
Advertising Expense	450	
Totals	79,300	79,300
	=======	=======